

RESOLUTION 2022-
A RESOLUTION CASTING VOTES FOR THE PROPOSED ORDINANCE OF THE MONTGOMERY
COUNTY INCOME TAX COUNCIL MODIFYING LOCAL INCOME TAX RATES
FOR MONTGOMERY COUNTY

BE IT RESOLVED by the Linden Town Council of Town of Linden in Montgomery County that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	1.00%	1.00%
Public Safety (IC 6-3.6-6)	0.60%	0.95%
Economic Development (IC 6-3.6-6)		
Property Tax Relief Rate (IC-3.6-5)	0.70%	0.70%
Special Purpose Rate (IC 6-3.6-7-)		
Correctional or Rehabilitation Facilities (IC 6-3.6-6.2.7)		
Emergency Medical Service (IC 6-3.6-6.2.8)		

The public safety allocation identified above includes revenues associated with an expenditure rate that was previously authorized for the purpose of funding the County's public safety access point ("PSAP"). The revenues associated with this rate shall be directed to the PSAP prior to the distribution of the remainder of the public safety revenue.

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Public Safety (IC 6-3.6-6)	0.60%	0.95%

Local Income Tax Type	Existing PSAP Rate	Proposed PSAP Rate
Public Safety Access Point Rate	0.00%	0.10%

Property Tax Credit Allocation Categories (IC 6-3.6-5-6)	Existing Percent of Revenue	Proposed Percent of Revenue
All Property Tax Allocation Categories	40%	40%
1% Allocation Type: Homesteads eligible for a credit under IC 6-1.1-20.6-7.5	60%	60%
2% Allocation Type: Residential property, agricultural land, long-term care property, and Other tangible property eligible for a credit under IC 6-1.1-20.6-7.5		
3% Allocation Type: Nonresidential real property, personal property, and other tangible		

property eligible for a credit under IC 6-1.1-20.6-7.5		
Residential Property, as defined in IC 6-1.1-20.6-4		
Qualified Residential Property Refers to any of the following, apartment complex, homestead or residential real estate property		

BE IT FURTHER RESOLVED that a public hearing was held by the Linden Town Council on the proposed local income tax rate modifications on September 27, 2022. Proper notice of the public hearing was provided by IC 5-3-1.

BE IT FURTHER RESOLVED that the Clerk-Treasurer shall deliver this resolution to the Auditor of Montgomery County so that the votes of the Linden Town Council may be counted for purposes of the proposed Ordinance 2022-1 of the Montgomery County Income Tax Council.

Adopted this _____ day of October, 2022 _____ Council

Voting Yes:

Voting No:

_____	_____
_____	_____
_____	_____

Attest:

Clerk-Treasurer