

NOTICE OF ADOPTION

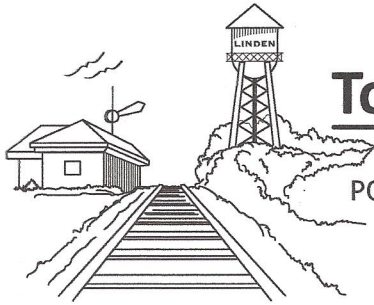
To the taxpayers of Town of Linden, Indiana; You are hereby notified that on April 25, 2023, Town of Linden, Montgomery County, Indiana, pursuant to notice heretofore given, and under and by virtue of IC 6-1.1-41-3(3), duly adopted a plan whereby a Cumulative Capital Development Fund was established to provide for the following: IC 8-16-3; IC 8-22-3-25; IC 14-27-6-48; IC 14-33-14; IC 16-23-1-40; IC 36-8-14; IC 36-9-4-48; IC 36-9-16-2; IC 36-9-16-3; IC 36-9-16.5; IC 36-9-17; IC 36-9-26; IC 36-9-27-100; IC 36-10-3-21; or IC 36-10-4-36.

The fund will be provided for by a property tax rate of \$0.0500 per one hundred dollars (\$100.00) of taxable real and personal property within the taxing unit beginning in 2023 payable 2024 and thereafter, continuing until reduced or rescinded.

Twenty-five [25] or more taxpayers in the taxing unit who will be affected by the tax rate and corresponding levy may file a petition with the Montgomery County Auditor not later than noon 30 days after the publication of this Notice setting forth their objections to the proposed cumulative fund. Upon the filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, at which point the Department will fix a date for and conduct a public hearing on the proposed cumulative fund before issuing its approval, disapproval, or modification thereof.

Dated this 25 day of April, 2023

Town of Linden, Town Council



Town of Linden

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Wade Bennett, Town Council President
Paul Buckles, Town Council Member
Dennis J Charleston, Town Council Member
Janet Heide, Clerk/Treasurer

RESOLUTION 2023-2 RE-ESTABLISHING CUMULATIVE CAPITAL DEVELOPMENT FUND Under Indiana Code 36-9-15.5

BE IT RESOLVED by the Town of Linden Town Council of Montgomery, County,

Indiana that a need now exists for the re-establishment of a Cumulative Capital Development Fund for the following purposes:

IC 36-9-15.5-2 Authorization of fund; purpose Sec. 2. The legislative body of a municipality may establish a cumulative capital development fund under IC 6-1.1-41 to provide money for any purpose for which property taxes may be imposed within the municipality under the authority of: IC 8-16-3; IC 8-22-3-25; IC 14-27-6-48; IC 14-33-14; IC 16-23-1-40; IC 36-8-14; IC 36-9-4-48; IC 36-9-16-2; IC 36-9-16-3; IC 36-9-16.5; IC 36-9-17; IC 36-9-26; IC 36-9-27-100; IC 36-10-3-21; or IC 36-10-4-36.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$0.0500 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2023 payable 2024.

BE IT FURTHER RESOLVED that a certified copy of this resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. The tax rate for this Fund is subject to certification by the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Town of Linden Town Council this 25th day of April 2023.

AYE

NAY

Wade Bennett 

Paul Buckles 

Dennis J Charleston 

Attest: , Fiscal Officer
Janet Heide, Clerk/Treasurer