

**NOTICE TO TAXPAYERS OF HEARING ON PROPOSED
RE-ESTABLISHMENT CUMULATIVE
CAPITAL DEVELOPMENT FUND**

Notice is hereby given to the taxpayers of Town of Linden, Montgomery, County, Indiana, that the Linden Town Council will consider at 302 E Water Street, Linden IN 47955 at 7 o'clock pm on April 25, 2023, the re-establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code IC36-9-15.5 for the purposes as follows:

IC 36-9-15.5-2 Authorization of fund; purpose Sec. 2. The legislative body of a municipality may establish a cumulative capital development fund under IC 6-1.1-41 to provide money for any purpose for which property taxes may be imposed within the municipality under the authority of: IC 8-16-3; IC 8-22-3-25; IC 14-27-6-48; IC 14-33-14; IC 16-23-1-40; IC 36-8-14; IC 36-9-4-48; IC 36-9-16-2; IC 36-9-16-3; IC 36-9-16.5; IC 36-9-17; IC 36-9-26; IC 36-9-27-100; IC 36-10-3-21; or IC 36-10-4-36.

The tax will be levied on all taxable real and personal property within the taxing district and will not exceed \$0.0500 per \$100 of assessed valuation. The proposed fund will be levied beginning with taxes due and payable in the year 2024. Taxpayers appearing at such hearing shall have the right to be heard thereon. The proposed tax rate for the Cumulative Capital Development Fund is subject to certification by the Department of Local Government Finance.

Within 30 days after the date of the adoption of the cumulative fund by the Linden Town Council, the Town of Linden will publish a Notice of Adoption.

Upon publication of the Notice of Adoption, 25 or more taxpayers in the taxing district may file a petition with the County Auditor not later than noon 30 days after the publication of the Notice of Adoption setting forth their objections to the proposed fund.

Dated this 24th day of March, 2023

Linden Town Board
Wade Bennett, President
Paul Buckles, Member
Dennis Charleston, Member